

COOS-CURRY ELECTRIC COOPERATIVE, INC.
Minutes of the Regular Meeting of the Board of Directors
November 19, 2020

I. PRELIMINARY

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 8:38 a.m. on Thursday, November 19, 2020, by President John Herzog, in the conference room at CCEC Headquarters office, Port Orford, Oregon. This meeting was offered via video conference for board members electing to attend remotely due to social distancing as a result of COVID-19.

Secretary Kolen called roll showing all directors in attendance and stated a quorum was present. Also present were General Manager/Chief Executive Officer (GM/CEO) Brent Bischoff, Human Resources Director Gustavo Paredes and Executive Assistant Shelly Smith-Napier. Marketing and Member Services Manager Jacob Knudsen, Director McMahan and General Legal Counsel Tyler Pepple were in attendance by Webex video conferencing.

A motion was made, seconded, to approve, as presented, the regular Board meeting agenda and the motion carried unanimously.

President Herzog advised the Board that no member had applied, under P#300-030, to attend the Board meeting and speak to the Board.

A motion was made and seconded to approve, as presented, the minutes of the October 22, 2020 regular meeting of the Board of Directors. The motion carried unanimously.

II. CONSENT AGENDA

A motion was made and seconded to approve Items A through D under the consent agenda, to-wit: the list of new members for 10/2020; the members purge list for 11/2020, the GM/CEO's & Directors' expenses for 10/2020; and CCEC's attorney invoice. The

motion carried unanimously.

The regular Board meeting adjourned to committee meetings at 8:48 a.m. and reconvened at 9:08 a.m. HR Director Paredes departed the meeting at 9:09 a.m.

III. MANAGER'S REPORT

Chief Financial Officer (CFO) Frank Corrales, Jr. arrived at 9:11 a.m. and gave the financial report for October. kWh sold during the first ten months of 2020 are 1% lower than the first 10 months of 2019. Residential kWh sold for the first ten months are ½% higher than 2019 and non-residential sales are 2 ¾% lower than 2019. Year-to-date expenses, less cost of purchased power, are 6 1/3 % under budget. Broadband costs to date are accounted for as a deferred debit on the balance sheet, to be expensed later this year. When these costs are expensed, using October 2020 financials as a base, TIER would drop from 2.24 to 2.11. After discussion, Mr. Corrales departed the meeting at 9:28 a.m.

The October outage report was reviewed. The Board asked Mr. Bischoff to thank the operations crews for the great work they do in restoring power during winter storms.

The October asset disposal list was reviewed. The list includes old meters that are being replaced with new TWACS meters. The TWACS meters are performing exceptionally well and we have already seen marked improvement in the system average meter read rate.

The October Write Off report was reviewed.

The November safety report is not included due to the timing of the board meeting.

The October Tree Trimming report was reviewed.

There are no approved financials or minutes of the Coos-Curry Electric Charitable Foundation due to the timing of the board meeting.

IV. ITEMS OF BUSINESS

A. Wholesale Power Issues (BPA, PNGC Power and PPC)

Ravalli Electric Cooperative in Victor, Montana will be joining PNGC as PNGC's 15th member.

Mr. Bischoff gave an overview of strategic planning efforts at PNGC. He discussed three major issues where PNGC will focus leading up to BPA power supply contract renewal in 2028. The focus areas are 1) BPA issues and direction – getting BPA back to a solid foundation, 2) Transmission access and markets – facilitating and promoting the establishment of a northwest RTO/ISO, and 3) Carbon policy – proactively advancing a practical carbon-neutral policy instead of the impractical carbon-free policy being pushed in the political arena.

B. Committee Reports

Policy Committee - The chair of the policy review committee, Director Kolen, advised that, earlier in a committee meeting, the committee discussed the policies and/or rate schedules for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following proposed, revised policies:

- Policy #100-060 Cooperative Depositories – as presented, and the motion carried unanimously.
- Policy #200-010 Directors Fees – as amended, and the motion carried unanimously.
- Policy #400-020 Employee Handbook – as amended, and the motion carried unanimously.

C. 2021 CCEC Budget

Mr. Corrales returned at 10:27 a.m. to address questions regarding the proposed 2021 budget. After discussion, a motion was made and seconded to

approve the 2021 budget, as presented, and the motion carried unanimously. Mr. Corrales departed at 10:38 a.m.

V. EXECUTIVE SESSION

The regular Board meeting adjourned to an executive session at 10:38 a.m. to discuss member issues, contract matters, and employee issues. The regular Board meeting reconvened at 2:02 p.m.

VI. ADJOURN

The next regular meeting of the Board of Directors is scheduled for Thursday, December 21, 2020 at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 2:03 p.m.

/s/ Jim Kolen

Jim Kolen, Secretary

ATTEST:

/s/ John Herzog

John Herzog, President