

**COOS-CURRY ELECTRIC COOPERATIVE, INC.**  
**Minutes of the Regular Meeting of the Board of Directors**  
**January 26, 2023**

**I. PRELIMINARY**

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 11:00 a.m. on Thursday, January 26, 2023, by President Kolen, in the conference room at CCEC Headquarters office, Port Orford, Oregon.

Director Herzog called roll and stated a quorum was present, including Directors Cockerham, Kolen, Loshbaugh, McMahan, Radabaugh and Robison. Also present were Chief Executive Officer (GM/CEO) Brent Bischoff, Marketing & Member Services Manager (MMSM) Keith Buchhalter, Chief Financial Officer (CFO) Paul Keeler, and Executive Assistant Shelly Smith-Napier. General Legal Counsel Tyler Peple was in attendance via Webex video conferencing.

A motion was made and seconded to approve, as presented, the regular Board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of the December 29, 2022, regular meeting of the Board of Directors. The motion carried unanimously.

**II. MEMBER PARTICIPATION**

**A. Open Comment Period**

No members were present for the open comment period.

**B. Member Request to Present**

No members had requested to present to the board.

**III. CONSENT AGENDA**

A motion was made and seconded to approve Items A through E under the consent agenda, to-wit: the list of new members for 12/2022; the members purge list for 12/2022, the write off report for 12/2022, the GM/CEO's & Directors' expenses for 12/2022, and the attorney invoice. The motion carried unanimously.

#### **IV. MANAGER'S REPORT**

Chief Financial Officer (CFO) Keeler reviewed the Financial Report for December 2022. Operating revenues year to date through December are ahead of budget and prior year amounts. The year to date cost of purchased power is ahead of budget and below the prior year to date actual. Operating expenses were higher this month due to the storm damage and cleanup, but still remain under budget for the year.

The fourth quarter and year to date outage reports were reviewed. There was significant storm activity in December and a BPA outage which equaled 93% of the fourth quarter outages. SAIDI, CAIDI and SAIFI are all within range. The average member's power is on 99.977% of the time, excluding major event days and power supplier outages.

The fourth quarter and year to date tree trimming reports were reviewed. Tree trimming is on track in comparison with the three-year period. There was a significant increase in mowing this year over the previous year. The 2023 budget was increased slightly to match 2022 expenses reflecting our focus on continued system reliability and wildfire mitigation.

The January safety report was reviewed. GM/CEO Bischoff reported there were no safety incidents for the month.

GM/CEO Bischoff reported on the Coos-Curry Electric Charitable Foundation. The foundation held a strategic planning session earlier in the week and will be working on marketing and getting more CCECF recognition in the community.

The CEO Report was reviewed. Topics included personnel, wholesale power, media activity, the power system, and CCEC's ACSI score.

## **V. ITEMS OF BUSINESS**

### **A. Committee Reports**

Policy Committee – The chair of the policy review committee, Director McMahan, advised that earlier in the committee meeting, the committee discussed Policy #100-190 Charitable Donations, Contributions & Sponsorships. A motion was made and seconded to approve the revised policy, as presented, and the motion carried.

Bylaws Committee – The chair of the bylaws review committee, Director Radabaugh, advised that earlier in the committee meeting that staff would not be recommending any Bylaw changes this year.

Audit Committee – The chair of the audit committee, Director Loshbaugh, advised that earlier in the committee meeting the committee held a preaudit planning meeting, via Webex, with independent auditor Scott Daniels of Aldrich CPA's & Advisors. Mr. Daniels addressed the audit process, scope of services and deliverables. The audit field work will take place the week of February 13, 2023.

### **B. GM/CEO Succession Recommendation per Policy #200-100**

GM/CEO Bischoff recommends CFO Paul Keeler be appointed as Acting GM/CEO in accordance with the policy should need arise.

### **C. Member Satisfaction Survey Results – MMSM Buchhalter**

Marketing & Member Services Manager Buchhalter presented the results of CCEC's 2022 American Customer Satisfaction Index (ACSI) Survey. The survey used a multiple indicator approach to measure customer satisfaction among cooperative and investor-owned utilities on a national scale. CCEC's scored an eighty-seven, moving up four points from 2020.

**D. Accounting Options for BPA RDC Credits**

CFO Keeler reviewed three options for the Bonneville Power Administration (BPA) Revenue Distribution Clause (RDC) credits and discussed the proposed resolutions for the credits. The board held a discussion.

The board resolved to approve Resolution 2023-01 to defer the December 2022 RDC bill credits and use for the purpose of establishing rates charged to the Cooperative's members as determined by the Board of Directors and recognize them as revenue on or before the year ending December 31, 2027, the resolution was adopted with one against (Cockerham).

The board resolved to approve Resolution 2023-02 to defer the 2023 RDC bill credits and use for the purpose of establishing rates charged to the Cooperative's members as determined by the Board of Directors and recognize them as revenue on or before the year ending December 31, 2027, the resolution was adopted with one against (Cockerham).

**E. Strategic Plan Check In**

GM/CEO Bischoff reviewed staff's progress to update the strategic plan and discussed suggested changes to the SWOT analysis and CCEC objective that support the five high level goals. He went on to review the strategic plan matrix, noting that staff will add strategies to the matrix in support of the objectives. The matrix will be used to track progress and report quarterly to the Board.

**F. Open Discussion**

The board and staff had conversation on two topics recently reported in the media: 1) the security of substations and infrastructure and 2) the death of whales due to offshore windmills.

