

COOS-CURRY ELECTRIC COOPERATIVE, INC.
Minutes of the Regular Meeting of the Board of Directors
January 29, 2026

V. ITEMS OF BUSINESS

B. Sixes Rural Fire Protection District Presentation (SRFPD), Captain Ashley Moore

Captain Ashley Moore of the Sixes Rural Fire Protection District (SRFPD) arrived at 10:40 a.m. Captain Moore provided an overview of the department. The department has an impressive skillset for a small rural fire department staffed entirely by volunteers. Captain Moore is seeking funding for a 40-hour aquatic and rope rescue unit for 10 10-members. Captain Moore answered questions from the Board and departed the meeting at 10:57 a.m. A motion was made and seconded to donate \$2,500 to the department. After discussion, the motion and second were withdrawn. A motion was made and seconded to fund from the donations budget, five scholarships at \$850 each, for a total of \$4,250. A vote was had and the motion passed unanimously.

C. Strategic Communications Plan – Kelsey Bozeman, CCEC Senior Communications Specialist

Ms. Bozeman arrived at 11:11 a.m. and presented the Strategic Communications Plan to the board. She covered the 2025 strategic communication approach, why Ruralite matters, email statistics, social media and the web, 2025 communications accomplishments, and communication goals for 2026. Ms. Bozeman answered questions and departed the meeting at 11:41 a.m.

I. PRELIMINARY

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 11:41 a.m. on Thursday, January 29, 2026, by President Daniel Loshbaugh, in the conference room at the CCEC Port Orford office, Port Orford, Oregon.

Director Herzog called roll and stated a quorum was present, including Directors

Bruning, Kolen, Loshbaugh, McMahan, and Radabaugh. Also present were Chief Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer (CFO) Paul Keeler, Marketing & Member Services Manager (MMSM) Keith Buchhalter, and Executive Assistant (EA) Marie Coleman. General Legal Counsel (GLC) Tyler Pepple was in attendance via Webex video conference.

A motion was made and seconded to approve, as presented, the regular Board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of the December 18, 2025, regular meeting of the Board of Directors. The motion carried unanimously.

II. MEMBER PARTICIPATION

A. Member Attendance and Open Comment Period

Member Mark Nast was in attendance. No member comments were made.

B. Member Request to Present

No members requested to present to the board.

III. CONSENT AGENDA

A motion was made and seconded to approve Items A through E under the consent agenda, to-wit: the list of new members for 12/2025; the members purge list for 01/2026, the write off report for 12/2025, the GM/CEO's & Directors' expenses for 12/2025, and the attorney's invoice. Following discussion, the motion carried unanimously.

IV. MANAGER'S REPORT

CFO Keeler provided the Financial Report with notes for November 2025 for review. He then presented the December 2025 Financial Report with notes. Operating revenues year to date through December are \$2.2M under budget and \$1.77M higher than the prior year to date. The year-to-date cost of purchased power is \$837K under budget and \$186K higher than the prior year to date. As of December 31, 2025, equity as a percentage of total assets was 37.26%. kWh sold to consumers and used by CCEC for December 2025 was 5.29% lower than the December 2024 sales. Year-to-date

consolidated net loss is unfavorable to budgeted loss by \$289K.

The December safety report was reviewed. The OSHA Form 300A Summary of Work-Related Injuries for 2025 reported 65 employees worked 121,723 hours with no days lost, 1 light duty injury and 3 first aid reportable incidents. The board relayed their thanks to CCEC employees for their safety mindfulness and culture. The November all employee safety training topics were Ergonomics and Injury Prevention, and the December crew safety training topic was Arc Flash, FR Care and Emergency Planning Zones (EPZ).

The regular session recessed at 11:57 a.m. and reconvened at 12:09 p.m. for a working lunch.

The Q4-2025 outage report was reviewed. The average member's power is on 99.99% of the time excluding major event days and power supplier outages. There was one major event day this quarter. Typical for the CCEC service territory, trees caused the largest number of outages. Outage metrics showed significant improvement in 2025 over 2024. The engineering department's work to improve fire season protective relay settings contributed significantly to this year-over-year improvement. Outage metrics are in line with 5-year averages.

The Q4-2025 tree trimming report was reviewed. Right of way clearing data reflects 10% lower in 2025 than 2024, which is a result of a database conversion in which data loss skewed all spans cleared in 2025. 2025 clearing expense is 2% favorable to the year-to-date budget.

The CCECF report was reviewed. Val Early and Darian Wilson were appointed to fill two end-of-term board seats.

The CEO Report was reviewed. Topics included wholesale power, the power system, strategic planning, cooperative community, and personnel. GM/CEO Bischoff answered questions and concluded his report.

V. ITEMS OF BUSINESS (cont.)

A. Committee Reports

Policy Committee – Policy committee chair, Director McMahan, advised that,

earlier in a committee meeting, the committee discussed the policies and/or rate schedules for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following revised policies:

- Policy #100-250 Whistle-Blower Protection Policy as presented, and the motion carried.
- Policy #200-010 Directors' Fees as presented, and the motion carried.
- Policy #200-030 Director Education as presented, and the motion carried.

Bylaws Committee – The chair of the bylaws committee, Director Radabaugh, advised that earlier in the committee meeting the CCEC Bylaws were reviewed and potential changes identified. The board requested that staff provide draft language for potential changes at the February committee meeting.

Audit Committee – The chair of the audit committee, Director Bruning, advised that earlier in the committee meeting the committee held a preaudit planning meeting with senior manager Caleb Dozier of Aldrich CPA's & Advisors, CCEC's independent audit firm. Mr. Dozier addressed the audit process, scope of services and deliverables, responsibilities, timing of services and approach, and significant risks and audit areas. He also discussed professional and regulatory matters and fraud considerations. Audit field work is scheduled for the week of February 23, 2026.

B. Sixes Rural Fire Protection District Presentation (SRFPD), Captain Ashley Moore

This was presented earlier in the meeting.

C. Strategic Communications Plan – Kelsey Bozeman, CCEC Senior Communications Specialist

This was presented earlier in the meeting.

D. Year-End Consolidated Financial Report

CFO Keeler reviewed the preliminary Consolidated Statement of Operations - Budget to Actual for the year ended December 31, 2025 and the

Consolidated Balance Sheet as of December 31, 2025. Total YTD consolidated operating revenue was \$3.1M unfavorable to budget. The consolidated net operating margin was \$8K unfavorable to budget, and the non-operating margin was \$218K favorable to budget. In total, the consolidated net margin for the year ended December 31, 2025 was \$210K favorable to budget. As of December 2025, preliminary consolidated equity as a percentage of total assets was 21.24%.

E. Consolidated Financial Forecast 2026-2032

The Consolidated Financial Forecast for the Cooperative and its Subsidiary for 2026-2032 was presented by CFO Keeler.

F. GM/CEO Succession Recommendation per Policy #200-010

A motion was made and seconded to move the discussion into Executive Session and the motion carried.

G. Member Satisfaction Survey Results – MMSM Buchhalter

Marketing & Member Services Manager Buchhalter presented the results of CCEC's 2025 American Customer Satisfaction Index (ACSI) Survey. CCEC scored eighty-six (86), which ranks in the second quartile of all scores received during the year by Touchstone Energy.

H. 2026 Strategic Planning Update

This was discussed earlier in the CEO report.

I. 2026 CCEC Annual Meeting – Director Positions up for Re-election

Director McMahan is up for re-election in District 1 & 2 At Large, and Director Robison is up for re-election in District 4. Director McMahan will seek re-election. The date of the annual meeting is Thursday, June 25, 2026.

J. Open Discussion

None

K. Miscellaneous

1. NRECA 2026 Legislative Conference - Congress will not be in session and ORECA will be taking a small group to the conference. Currently no Directors plan to attend.
2. The April 23, 2026 board meeting was rescheduled for April 30, 2026.

VI. EXECUTIVE SESSION

The Board went into an executive session at 1:40 p.m. to discuss member issues, contract matters and employee issues. The regular meeting reconvened at 2:58 p.m.

VII. ADJOURN

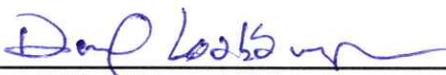
The next regular meeting of the Board of Directors is scheduled for Thursday, February 26, 2026, at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 2:58 p.m.



John Herzog, Secretary

ATTEST:



Daniel Loshbaugh, President