

**COOS-CURRY ELECTRIC COOPERATIVE, INC.**  
**Minutes of the Regular Meeting of the Board of Directors**  
**February 23, 2023**

**I. PRELIMINARY**

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 11:00 a.m. on Thursday, February 23, 2023, by President Kolen, in the conference room at CCEC Headquarters office, Port Orford, Oregon.

Director Herzog called roll and stated a quorum was present, including Directors Cockerham, Kolen, Loshbaugh, and Robison. Directors Herzog, McMahan and Radabaugh were in attendance via Webex video conferencing. Also present was Chief Financial Officer (CFO) Paul Keeler. Chief Executive Officer (GM/CEO) Brent Bischoff, Marketing & Member Services Manager (MMSM) Keith Buchhalter, and Executive Assistant Shelly Smith-Napier were in attendance via Webex video conferencing.

A motion was made and seconded to approve, as presented, the regular Board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of the January 26, 2023, regular meeting of the Board of Directors. The motion carried unanimously.

**II. MEMBER PARTICIPATION**

**A. Open Comment Period**

No members were present for the open comment period.

**B. Member Request to Present**

No members had requested to present to the board.

### III. CONSENT AGENDA

A motion was made and seconded to approve Items A through E under the consent agenda, to-wit: the list of new members for 01/2023; the members purge list for 02/2023, the write off report for 01/2023, the GM/CEO's & Directors' expenses for 01/2023, and the attorney invoice. The motion carried unanimously.

### IV. MANAGER'S REPORT

Chief Financial Officer (CFO) Keeler reviewed the Financial Report for January 2023. Operating revenues are ahead of budget but lower than the prior year. The cost of purchased power were higher than budget and higher than the prior year. Operating expenses were higher this month due to the storm damage and cleanup efforts. The operating and net margins for the month exceeded budgeted margins.

The February safety report was reviewed. GM/CEO Bischoff reported there were no safety accidents or incidents for the month.

The CEO Report was reviewed. Topics included personnel, wholesale power, and the power system.

### V. ITEMS OF BUSINESS

#### A. Committee Reports

Policy Committee – The chair of the policy review committee, Director McMahan, advised that earlier in the committee meeting, the committee discussed Policy #100-060 Cooperative Depositories, Policy #100-230 Information Systems, Communications, Technology & Assets, Policy #200-040 Director Duties, Code of Ethics & Standards of Conduct, and Policy #400-020 Employee Handbook. A motion was made and seconded to approve the revised policies, as presented, and the motion carried.

The policy committee discussed Policy #100-070 Check Signing and Policy #100-260 Equity & Financial Management Policy. A motion was made and seconded to approve the revised policies, as presented, and the motion carried with one against (Cockerham).

The policy committee discussed Policy #400-070 Document Destruction & Retention Policy and deferred the policy until the March board meeting.

**B. 2023 CCEC Annual Meeting – Director positions up for re-election**

Director McMahan is up for re-election in District 1 & 2, At-Large, and Director Robison is up for re-election in District 4. Both Directors will seek re-election.

**C. 2023 CCEC Annual Meeting Agenda**

The board held a discussion to determine the scale of the 2023 annual meeting. The board requested GM/CEO Bischoff give a presentation on floating offshore wind and invite ORECA Executive Director Ted Case to speak on a yet to be determined topic. The agenda will remain similar to 2022.

**D. Open Discussion**

None.

**E. Miscellaneous**

1. Cooperative Family Fund Donation – GM/CEO Bischoff will find out more about the program and report back to the board.
2. CRC Voting Delegate – the board selected GM/CEO Bischoff as the voting delegate and Dan Loshbaugh as the alternate.

**VI. EXECUTIVE SESSION**

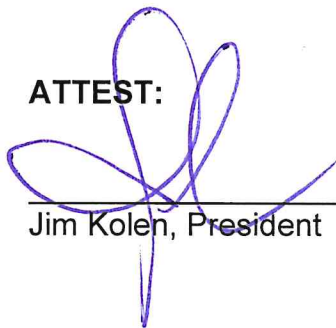
The regular Board meeting adjourned at 11:46 a.m. and went into an executive session to discuss member issues, contract matters and employee issues. The regular meeting reconvened at 12:41 p.m.

**VII. ADJOURN**

The next regular meeting of the Board of Directors is scheduled for Thursday, March 23, 2023, at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 12:42 p.m.

  
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John Herzog, Secretary

**ATTEST:**  
  
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Jim Kolen, President