

COOS-CURRY ELECTRIC COOPERATIVE, INC.
Minutes of the Regular Meeting of the Board of Directors
February 26, 2026

I. PRELIMINARY

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 10:31 a.m. on Thursday, February 26, 2026, by President Daniel Loshbaugh, in the conference room at the CCEC Port Orford office, Port Orford, Oregon.

Director Herzog called roll and stated a quorum was present, including Directors Kolen, Loshbaugh, McMahan, Radabaugh and Robison. Also present were Chief Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer (CFO) Paul Keeler, Marketing & Member Services Manager (MMSM) Keith Buchhalter, and Executive Assistant (EA) Marie Coleman. Director Bruning and General Legal Counsel (GLC) Tyler Peple were in attendance via Webex video conference.

A motion was made and seconded to approve, as presented, the regular board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of the January 29, 2026, regular meeting of the Board of Directors. The motion carried with 1 abstention.

A motion was made and seconded to approve, as presented, the minutes of the February 12, 2026, special meeting of the Board of Directors. The motion carried.

V. ITEMS OF BUSINESS

B. Port Orford Community Center Presentation, Fundraising Co-Chairs Tobe Porter & John Johnston

Ms. Tobe Porter and Mr. John Johnston of the Port Orford Community Center (POCC) arrived at 10:33 a.m. Ms. Porter provided the history of the POCC and the attached American Legion Hall (ALH) and gave an update on their completed construction of Phase 1 (POCC) of the project, and their fundraising progress to date for Phase 2 (ALH). Ms. Porter and Mr. Johnston are seeking

funding for Phase 2 of the project.

Ms. Porter and Mr. Johnston departed the meeting at 10:45 a.m.

A motion was made and seconded to donate \$5,000 to the Port Orford Community Center ALH renovation project. After discussion, a vote was had and the motion passed with 2 opposed.

II. MEMBER PARTICIPATION

A. Member Attendance and Open Comment Period

Member Mark Nast was in attendance and addressed the board as follows:

- Mr. Nast made a brief statement expressing discontent with the CEO and GLC and responded to questions from the board.

B. Member Request to Present

No members requested to present to the board.

III. CONSENT AGENDA

A motion was made and seconded to approve Items A through E under the consent agenda, to-wit: the list of new members for 01/2026; the members purge list for 02/2026, the write off report for 01/2026, the GM/CEO's & Directors' expenses for 01/2026, and the attorney's invoice. There was discussion and the motion carried unanimously.

IV. MANAGER'S REPORT

CFO Keeler reviewed the Financial Reports for January 2026. Operating revenues through January are under budget and higher than the prior year to date. The cost of purchased power is under budget and lower than the prior year to date. As of January 31, 2026, equity as a percentage of total assets was 37.22%. Year-to-date net loss is favorable to budgeted loss.

The January safety report was reviewed. There were no internal accidents or injuries for the month of December. The January crew-only safety training topics were Job Briefings, CDL Requirements & DOT Commercial Vehicle Inspections.

The CEO Report was reviewed. Topics included wholesale power, the power system, strategic planning, cooperative community, and personnel. GM/CEO Bischoff answered questions and concluded his report.

V. ITEMS OF BUSINESS (cont.)

A. Committee Reports

Policy Committee – Policy committee chair, Director McMahan, advised that, earlier in a committee meeting, the committee discussed the policies and/or rate schedules for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following proposed, revised policies:

- Policy #100-060 Cooperative Depositories as presented, and the motion carried.
- Policy #100-070 Check Signing as presented, and the motion carried.

Bylaws Committee – Bylaws committee chair, Director Radabaugh, advised that earlier in the committee meeting, the board reviewed and recommended the proposed Bylaws summary changes for inclusion in the ballot package. These changes will be presented to the membership for approval by electronic vote and vote-by-mail prior to the June 25, 2026 Annual Meeting of the Members. A motion was made and seconded to approve submitting the recommended Bylaws changes to the membership for a vote prior to the 2026 Annual Meeting of the Members, and the motion carried.

B. Port Orford Community Center Presentation, Fundraising Co-Chairs Tobe Porter & John Johnston

This was presented earlier in the meeting.

C. PNGC Natural Gas Plant Participation Resolution #2026-01

GM/CEO Bischoff presented proposed Resolution 2026-01 to the board, which authorizes CCEC's participation in the natural gas plant up to 12 megawatts.

It also authorizes the General Manager/Chief Executive Officer: (i) to execute the

Participant Shares Agreement committing CCEC to the natural gas plant, as well as all related instruments and documents required by CCEC to enter into the Participants Shares Agreement for the PNGC Natural Gas Plant; and (ii) to participate in the ongoing management of the project as the key representative from CCEC in the continuing maintenance and operation of the plant once developed. After discussion, a motion was made and seconded to adopt Resolution 2026-01, and the motion passed unanimously.

D. Ratification of Union Contract

This discussion was deferred to Executive Session.

E. 2025 Annual Meeting Draft Minutes Review for SBS

The draft minutes of the 2025 Annual Meeting of the Members were reviewed and approved for submission to Survey & Ballot Systems for voting purposes. The 2026 Annual Meeting of Members will be held in the Port Orford boardroom, and all district offices will open their local conference rooms for members to attend through video conferencing. GM/CEO Bischoff will invite a PNGC staff member to virtually present on future power supply. The agenda will remain similar to 2025.

F. Open Discussion

The board requested staff bring recommendations to the board on connect fees for new members. Staff responded that this will be accomplished with the cost of service analysis (COSA) that is in progress.

NWPPA featured Sonya Billington, CCEC's Member Services Supervisor, in their Public Power People weekly email.

An agreement was reached between Idaho Power and Oregon Trail Electric Cooperative (OTEC) which will result in Oregon customers of Idaho Power transitioning to become members of OTEC.

G. Miscellaneous

1. GM/CEO Bischoff presented Pete Radabaugh with his NRECA Director Gold Credential certificate.

2. Wild Rivers Film Festival Donation Request- A motion was made and seconded to donate \$1,000.00 to the 2026 Wild River Film Festival film and filmmaking event and the motion carried unanimously.
3. A motion was made and seconded to donate \$1,000.00 to the Cooperative Family Fund to support children of cooperative employees who pass away while employed and the motion carried.
4. The 2026 CCECF STEM Fair will be held in the CCEC Port Orford offices on Friday, May 15th from 9:00 a.m.– 11:00 a.m. Directors Robison and Radabaugh volunteered to judge the student entries.
5. 2026 PAC contribution cards were distributed and will be collected at the March meeting.
6. Staff noted that W-9 forms are available for directors needing to update information and an updated Director Reimbursement Request form has been made available to all directors.

VI. EXECUTIVE SESSION

The Board went into an executive session at 12:33 p.m. to discuss member issues, contract matters and employee issues. The regular meeting reconvened at 1:40 p.m.

V. ITEMS OF BUSINESS (cont.)

D. Ratification of Union Contract

Based on discussions held in executive session, a motion was made and seconded to approve negotiated changes to the union contract wages and minor language adjustments as agreed to by management and the union during bargaining for the 2026 through 2028 contract term. The motion passed unanimously.

VII. ADJOURN

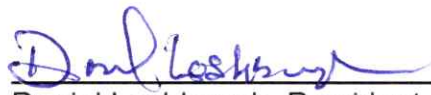
The next regular meeting of the Board of Directors is scheduled for Thursday, March 26, 2026, at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 1:41 p.m.



John Herzog, Secretary

ATTEST:



Daniel Loshbaugh, President