

COOS-CURRY ELECTRIC COOPERATIVE, INC.
Minutes of the Regular Meeting of the Board of Directors
March 28, 2024

II. MEMBER PARTICIPATION

B. Member Request to Present

Mark Gautreaux with Wild Rivers Film Festival (WRFF) arrived at 10:08 a.m. to present information on a workshop and Film Festival to be held locally with participants largely from the Pacific NW. Mr. Gautreaux answered questions from the board and departed the meeting at 10:27 a.m.

I. PRELIMINARY

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 10:44 a.m. on Thursday, March 28, 2024, by President Kolen, in the conference room at CCEC's Port Orford office, Port Orford, Oregon.

Director Herzog called roll and stated a quorum was present, including Directors Cockerham, Kolen, Loshbaugh, Radabaugh, and Robison. Also present was Chief Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer (CFO) Paul Keeler, Marketing & Member Services Manager (MMSM) Keith Buchhalter and Executive Assistant (EA) Marie Coleman. General Legal Counsel Tyler Pepple was in attendance via Webex video conference.

A motion was made and seconded to approve, as amended, the regular Board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of the February 22, 2024, regular meeting of the Board of Directors. The motion carried unanimously.

II. MEMBER PARTICIPATION

A. Open Comment Period

No members were present for the open comment period.

B. Member Request to Present

This item was discussed earlier in the meeting.

III. CONSENT AGENDA

A motion was made and seconded to approve Items A through E under the consent agenda, to-wit: the list of new members for 02/2024; the members purge list for 03/2024, the write off report for 02/2024, the GM/CEO's & Directors' expenses for 02/2024, and the attorney's invoice. The motion carried unanimously.

IV. MANAGER'S REPORT

Chief Financial Officer (CFO) Keeler reviewed the February 2024 Financial Report. Year-to-date operating revenues are lower than budgeted, lower than the prior year, and higher than January. The cost of purchased power is lower than budgeted, lower than the prior year, and higher than prior month. Year-to-date operating expenses are over budget this month and higher than the prior year. Year-to-date net margins are lower than budgeted. Mr. Keeler answered questions and concluded the report.

The February safety report was reviewed. GM/CEO Bischoff reported there were no incidents for the month of February.

CCEC Communication Specialist Kelsey Bozeman arrived at 11:18 a.m. and presented the CCECF 2023 Giving at a Glance report to the board. It included 2023 highlights of Dolly Parton Imagination Library, safety camp, Financial Peace University, bright ideas grants, luck of the draw scholarships, the 4H sponsorship program, and the programs source of funds and expenses. Ms. Bozeman departed the meeting at 11:29 a.m.

GM/CEO Bischoff gave his CEO Report. Topics included wholesale power, the power system, Curry County, grant opportunities, and personnel.

Two member information requests (P#300-040) were received in February. David and Thena Lyons requested balance sheets and profit and loss statements from March of 2022 to March of 2024. The members were provided printed copies of the annual financial reports for 2020-2022 as printed in the Ruralite, and copies of the approved and signed budget summary document for 2020-2022. 2023 Information will be provided upon completion of the 2023 audit. Also, Jim Howe, chairman of the Port Orford, Oregon Emergency Response Commission, requested a copy of the Disaster Emergency Action Plan (DEAP) and a map of the CCEC electric grid. A redacted DEAP is being prepared for Mr. Howe, but for security reasons we do not provide maps of the electric grid.

V. ITEMS OF BUSINESS

A. Committee Reports

The board chair, Director Kolen, advised that, earlier in a committee meeting, the committee discussed the policies for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following proposed, revised policies:

- Policy #100-020 Purpose of Policies, Origin-Development-Amendment Policy – as presented, and the motion carried.
- Policy #100-050 Attorney Policy – as amended, and the motion carried.
- Policy #200-010 Directors' Fees– as presented, and the motion carried.

The policy committee discussed draft revisions to Policy #100-090 Operating

Budget Policy and an amended draft version will be reviewed at the April committee meeting.

B. Proposed Resolution 2024-03 – ReConnect 5 Grant Authorized Representative Request (ARR)

Staff presented Resolution 2024-03 for the ReConnect Program and Community Connect Grant Program Authorization Request Resolution to appoint a Representative-Signature-Certifier and an Administrator for the ReConnect 5 grant. A motion was made and seconded to approve Resolution 2024-03 as presented, and the motion carried unanimously.

C. PNGC Above High Water Mark Resource Discussion

GM/CEO Bischoff gave an overview of PNGC's request for member feedback on AHWM resource types they are interested in for the 26-28 and post 2028 period. Discussion followed. CCEC load forecast does not show CCEC load exceeding our CHWM until the post 2028 period.

D. Open Discussion

None.

E. Miscellaneous

1. America's Electric Cooperative PAC (formerly ACRE) contribution cards were collected.
2. ORECA Mid-Year Meeting, Hood River, OR – July 9-11, 2024 - Director Radabaugh plans to attend, other board members interested in attending will let EA Marie Coleman know.

F. Wild River Film Festival Contribution

A motion was made and seconded to donate \$2,000.00. After discussion, a vote was taken. The vote failed (2 for, 3 opposed). A motion was made and seconded to donate \$1,000.00 and the motion carried unanimously.

VI. EXECUTIVE SESSION

Following a lunch break, the Board went into an executive session at 12:46 p.m. to discuss member issues, contract matters and employee issues. The executive session recessed at 12:48 p.m. and reconvened at 1:25 p.m. The regular meeting reconvened at 2:08 p.m.

VII. ADJOURN

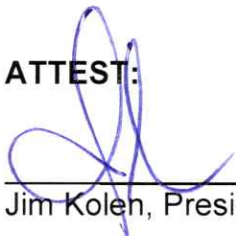
The next regular meeting of the Board of Directors is scheduled for Thursday, April 25, 2024, at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 2:09 p.m.



John Herzog, Secretary

ATTEST:



Jim Kolen, President