

COOS-CURRY ELECTRIC COOPERATIVE, INC.
Minutes of the Regular Meeting of the Board of Directors
April 25, 2024

I. PRELIMINARY

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 10:07 a.m. on Thursday, April 25, 2024, by President Kolen, in the conference room at CCEC's Port Orford office, Port Orford, Oregon.

V. ITEMS OF BUSINESS

B. 2023 YE Audit Presentation – Scott Daniels of Aldrich, CPAs + Advisors, LLP

Mr. Scott Daniels of Aldrich, CPAs + Advisors, LLP reviewed the consolidated financial statements that include CCEC and CCEC's wholly owned subsidiary Beacon Broadband, Inc. The audit procedures focused on scope of services and deliverables, responsibilities, timing of services and approach, significant risks and audit areas, professional and regulatory matters, and fraud considerations. The auditors issued a clean audit report. Staff departed at 11:00 a.m. and the Board discussed the audit with Daniels. Staff returned at 11:10 a.m. and Daniels departed at 11:10 a.m.

The regular board meeting recessed at 11:10 a.m. and reconvened at 11:22 a.m.

I. PRELIMINARY (Cont.)

Director Herzog called roll and stated a quorum was present, including Directors Cockerham, Kolen, Loshbaugh, Radabaugh, and Robison. Also present was Chief Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer (CFO) Paul Keeler, Marketing & Member Services Manager (MMSM) Keith Buchhalter and Executive Assistant (EA) Marie Coleman. Director McMahan and General Legal Counsel Tyler Pepple were in attendance via Webex video conference.

A motion was made and seconded to approve, as amended, the regular Board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of the March 28, 2024, regular meeting of the Board of Directors. The motion carried unanimously.

II. MEMBER PARTICIPATION

A. Member Attendance and Open Comment Period

Member Mark Nast was in attendance. No member comments were made.

B. Member Request to Present

No members requested to present to the board.

III. CONSENT AGENDA

A motion was made and seconded to approve Items A through E under the consent agenda, to-wit: the list of new members for 03/2024; the members purge list for 04/2024, the write off report for 03/2024, the GM/CEO's & Directors' expenses for 03/2024, and the attorney's invoice. The motion carried unanimously.

IV. MANAGER'S REPORT

Chief Financial Officer (CFO) Keeler reviewed the March 2024 Financial Report. Year-to-date operating revenues are lower than budgeted, lower than the prior year, and higher than February. The cost of purchased power is lower than budgeted, lower than the prior year, and higher than prior month. Year-to-date operating expenses are over budget this month and higher than the prior year. Year-to-date net margins are higher than budgeted. Mr. Keeler answered questions and concluded the report.

CCEC Billing & Energy Services Supervisor Sharon Champlain, and Field Service

Technicians Alisha Pugmire and Leah Heyl joined the meeting at 11:32 a.m.

V. ITEMS OF BUSINESS (Cont.)

C. Service Point Inspection (SPI) – Sharon Champlain

Mrs. Champlain presented a service point inspection update consisting of who owns what, inspection points, meter bases and access, loose/unsecured meter bases, weatherheads and masts, secondary lines, access to meters, SPI failure member notification process, and finding a solution. Mrs. Pugmire and Mrs. Heyl answered questions from the board, and all presenters departed at 11:59 a.m.

IV. MANAGER'S REPORT (Cont.)

The March safety report was reviewed. GM/CEO Bischoff reported there were no injury incidents for the month of March.

The first quarter outage report was reviewed. The average member's power is on 99.961% of the time excluding major event days and power supplier outages. CCEC saw significant storm outages this winter. There were three major event days this quarter. The SAIDI is 59% higher than the 5 year average for Q1 and CAIDI is higher than typical, which reflects clustered outages and increased storm damage. SAIFI closely follows expected values.

The first quarter tree trimming report was reviewed. The average ROW spans cleared this quarter were higher than average. Clearing expense is favorable to the year-to-date budget.

GM/CEO Bischoff gave his CEO Report. Topics included wholesale power, the power system, Curry County, grant opportunities, and personnel.

The CFC 2023 Annual Benefits and Ownership Statement was provided to the board as information.

V. ITEMS OF BUSINESS (Cont.)

A. Committee Reports

Policy Committee – Director McMahan advised that, earlier in a committee meeting, the committee discussed the policies for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following proposed, revised policies:

- Policy #100-080 Accounting Records – as presented, and the motion carried.
- Policy #100-090 Operating Budget – as presented, and the motion carried.
- Policy #100-100 Signing Financial Requirements Statements-Expenditures Reports – as presented, and the motion carried.
- Policy #100-140 Authorized Occupants on Cooperative Poles – as presented, and the motion carried.
- Policy #200-060 Authority Functions of Directors – as presented, and the motion carried.

B. 2023 Year End Audit Presentation – Scott Daniels of Aldrich, CPAs + Advisors, LLP

This item was discussed earlier in the meeting.

C. Service Point Inspection – Sharon Champlain

This item was discussed earlier in the meeting.

D. Proposed Resolutions ReConnect 5 Grant

1. Staff presented Resolution 2024-04, a commitment to comply with net neutrality, for the ReConnect Program and Community Connect

Grant Program. A motion was made and seconded to approve Resolution 2024-04 as presented, discussion followed, and the motion carried with one opposed (Cockerham).

2. Staff presented Resolution 2024-05, a ReConnect funding request, for the ReConnect Program and Community Connect Grant Program. A motion was made and seconded to approve Resolution 2024-05 as presented, and the motion carried with one opposed (Cockerham).

E. 2024 CCEC Annual Meeting – Approve Director Candidates Nominated by Petition

The Nominations by Petition for the CCEC District Director positions received by the deadline and verified to be qualified candidates are as follows:

- District 1 & 2 – Brookings/Harbor Areas
 - o John Herzog, Incumbent
 - o Charles Mansell
- District 3 – Gold Beach Area
 - o Jim Kolen, Incumbent

The Board approved the Nominations by Petition, as presented, for inclusion on the Ballot for Directors for a vote of the CCEC membership by hybrid election prior to the 2024 Annual Meeting of the Membership scheduled for June 27, 2024. A motion was made and seconded to approve all candidates for placement on the ballot, and the motion passed unanimously.

F. Employee Benefits & Cost and Wage Benefits Plan P#200-070

GM/CEO Bischoff reviewed the 2024 Employee Benefits & Cost and Wage Benefits Plan with the board as required by Policy #200-070 Delegation of Authority by Board to General Manager.

G. 2025 Oregon Empowers - Guatemala

Oregon Rural Electric Cooperative Association (ORECA) is recruiting linemen to volunteer for their 2025 International project to bring electricity to a small rural village in Guatemala. The Board is willing to provide one CCEC lineman, who will be paid his full wages during the two-week project while away from the CCEC service territory.

H. Open Discussion

None.

I. Miscellaneous

1. CCECF STEM Fair Judges – Director Robison will be a judge, Director Loshbaugh will judge if no local resident is available.
2. ORECA sponsored NRECA Director Class CCD 2610 – Director Kolen plans to attend.
3. ORECA meeting update – Director Radabaugh emailed update to board members.

J. May Board Meeting Date

The board has agreed to change the May board meeting from Thursday, May 23, 2024, to Tuesday, May 21, 2024, to accommodate director schedules.

V. ITEMS OF BUSINESS (Cont.)

B. 2023 YE Audit Presentation – Scott Daniels of Aldrich, CPAs + Advisors, LLP

A motion was made and seconded to accept the audit as presented and the motion carried unanimously.

VI. ADJOURN

The next regular meeting of the Board of Directors is scheduled for Tuesday, May

21, 2024, at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 12:34 p.m.



John Herzog, Secretary

ATTEST:


Jim Kolen, President