

COOS-CURRY ELECTRIC COOPERATIVE, INC.
Minutes of the Regular Meeting of the Board of Directors
April 30, 2026

I. PRELIMINARY

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 10:33 a.m. on Thursday, April 30, 2026, by President Daniel Loshbaugh, in the conference room at the CCEC Port Orford office, Port Orford, Oregon.

Director Herzog called roll and stated a quorum was present, including Directors Bruning, Kolen, Loshbaugh, McMahan, Radabaugh and Robison. Also present were Chief Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer (CFO) Paul Keeler, Marketing & Member Services Manager (MMSM) Keith Buchhalter, Executive Assistant (EA) Marie Coleman, and BBI Controller Rebecca Koskela. CCEC Controller Tonya Welch and General Legal Counsel Tyler Pepple were in attendance via Microsoft Teams video conference.

A motion was made and seconded to approve, as presented, the regular Board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of March 26, 2026, regular meeting of the Board of Directors. The motion carried unanimously.

V. ITEMS OF BUSINESS

B. 2025 YE Audit Presentation – Scott Daniels of Aldrich, CPA's & Advisors
LLP

Mr. Scott Daniels of Aldrich, CPAs + Advisors, LLP, began his presentation at 10:34 a.m. and reviewed the consolidated financial statements of CCEC and CCEC's wholly owned subsidiary Beacon Broadband, Inc. The audit presentation focused on communications required by professional standards between the auditor and board, audit procedures performed, and audit results related to key items and conclusions, internal controls and compliance, and state of accounting

records. Review of financial results including financial statements and financial ratios was included. The auditors issued a clean audit report. Staff departed at 11:28 a.m. and the Board discussed the audit with Daniels. Except for Rebecca Koskela and Tonya Welch, staff returned at 11:46 a.m.

Scott Daniels departed at 11:48 a.m.

II. MEMBER PARTICIPATION

A. Member Attendance and Open Comment Period

Members Dennis Bowman, Johnny Jones and Lauriel Wentling were in attendance. No member comments were made.

B. Member Request to Present

No members requested to present to the board.

III. CONSENT AGENDA

A motion was made and seconded to approve Items A through E under the consent agenda, to-wit: the list of new members for 03/2026; the members purge list for 04/2026, the write off report for 03/2026, the GM/CEO's & Directors' expenses for 03/2026, and the attorney's invoice. The motion carried unanimously.

IV. MANAGER'S REPORT

CFO Keeler reviewed the Financial Report for March 2026. YTD operating revenues for 2026 are \$1.4M lower than budget and \$195k lower than the 2025 YTD. The YTD cost of purchased power is \$860k lower than budgeted and \$439k lower than 2025 YTD. As of March 31, 2026 equity level as a percentage of total assets was 36.34%. kWh sold to consumers and used by CCEC for March 2026 was 15.07% lower than March 2025 and YTD for 2026 is 11.22% lower than YTD for 2025. YTD net margin (loss) for 2026 is \$453k favorable to budget. Mr. Keeler answered questions and concluded his report.

The Consolidated Statement of Operations - Budget to Actual as of March 31, 2026 and the Consolidated Balance Sheet as of March 31, 2026 were presented. Total consolidated operating revenue was lower than budgeted and \$1.5M unfavorable to

budget. The consolidated net operating margin was \$730K unfavorable to budget, and the non-operating margin was \$276K favorable to budget. In total, the consolidated net margin for the three-months ended March 31, 2026 was \$454K unfavorable to budget. As of March 31, 2026, consolidated equity as a percentage of total assets was 20.12%.

The March safety report was reviewed. GM/CEO Bischoff reported there were no reportable accidents or injuries and the safety programs continue to improve as changes are implemented. The March training topics for crews were working on energized lines & equipment and fall prevention & ladder safety.

The first quarter outage report was reviewed. Quarter One outages were on track with expectations for a mild year. There were no Major Event Days during this period. Average member power availability was 99.98%. SAIDI, CAIDI and SAIFI were all within our 5-year averages.

The first quarter tree trimming report was reviewed. We transitioned the system used for outage and operational data and are in the process of refining reporting outputs. We are currently 3% below our year-to-date 2026 ROW budget.

The regular session recessed for lunch at 12:04 p.m. and reconvened at 12:38 p.m.

The CEO Report was reviewed. Topics included wholesale power, the power system, strategic planning, cooperative community, and personnel.

V. ITEMS OF BUSINESS (cont.)

A. Committee Reports

Policy Committee – Policy committee chair, Cheryl McMahan, advised that, earlier in a committee meeting, the committee discussed the policies and/or rate schedules for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following revised policies:

- Policy #100-010 Mission, Vision & Values Statements as presented, and the motion carried.
- Policy #100-130 Damage to Cooperative Property as presented, and the motion carried.

- Policy #100-160 Power Lines and Sub Equipment Rights-of-Way as presented, discussion was had and the motion carried.
- Policy #100-330 Privacy Policy as presented, and the motion carried.
- Policy #200-060 Authority and Functions of Directors as amended, discussion was had and the motion carried.
- Policy #300-090 Pre-Pay Program as presented, and the motion carried.

B. 2025 YE Audit Presentation – Scott Daniels of Aldrich, CPA's & Advisors LLP

This was discussed earlier in the meeting. A motion to approve the audit report as presented was made and seconded. A vote was had and the motion passed unanimously.

C. 2027-2029 Strategic Planning Final Approval

GM/CEO Bischoff presented the final draft of the 2027-2029 Strategic Plan prepared by Great Co-Ops for board approval. The management team will identify and implement specific initiatives, milestones, and performance metrics to support the strategic goals and monitor progress. Following discussion, a motion was made and seconded to approve the 2027-2029 Strategic Plan as presented, and the motion carried.

D. 2026 CCEC Annual Meeting – Approve Director Candidates Nominated by Petition

The Nominations by Petition for the CCEC District Director positions received by the deadline and verified to be qualified candidates are as follows:

- Southern District 1 & 2 At-Large – Brookings/Harbor Areas
 - Cheryl McMahan, Incumbent
- District 4 – Port Orford/Langlois Areas
 - Dennis Bowman
 - Johnny Jones

- David Brock Smith
- Lauriel Wentling

The Board approved the Nominations by Petition, as presented, for inclusion on the Ballot for Directors for a vote of the CCEC membership by hybrid election prior to the 2026 Annual Meeting of the Membership scheduled for June 25, 2026. A motion was made and seconded to approve all candidates for placement on the ballot, and the motion passed unanimously.

E. Annual Meeting Ballot Approval

Staff presented a draft ballot for board approval, including director candidates, proposed changes to the CCEC Bylaws, and approval of the draft 2025 annual meeting minutes, with or without dispensing of the reading of the minutes. The draft 2025 annual meeting minutes and proposed changes to the Bylaws will be included in the 2026 ballot packet for paper ballots and as a link for electronic ballots. A motion was made and seconded, and after discussion, a vote was had and the motion carried. There will be no vote on approval of draft annual meeting minutes or the proposed changes to the Bylaws at the 2026 annual meeting, and members will be reminded that draft annual meeting minutes and proposed changes to the Bylaws are posted on the CCEC website and comments may be submitted to the board for review.

F. Employee Benefits & Cost and Wage Benefits Plan P#200-070

GM/CEO Bischoff reviewed the 2026 Employee Benefits & Cost and Wage Benefits Plan with the board as required by Policy #200-070 Delegation of Authority by Board to General Manager.

G. Open Discussion

None.

H. Miscellaneous

1. CFC Annual Meeting and Forum, Chula Vista, CA – June 15 - 17, 2026
– CFO Keeler plans to attend.
2. CFC Voting Delegate – CFO Keeler was selected as the voting

delegate and will be attending the 2026 CFC Annual Meeting and Forum.

3. 2026 NCSC voting delegate – CFO Keeler was named voting delegate and will be attending the NCSC Annual Meeting, held during the CFC Forum.
4. ORECA Mid-Year Meeting, Hood River, OR – July 7-9, 2026 - GM/CEO Bischoff and Directors Herzog, Kolen, Loshbaugh, and Radabaugh plan to attend.

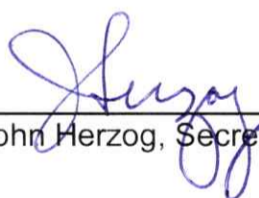
VI. EXECUTIVE SESSION

The Board went into an executive session at 1:04 p.m. to discuss member issues, contract matters and employee issues. The regular meeting reconvened at 2:06 p.m.

VII. ADJOURN

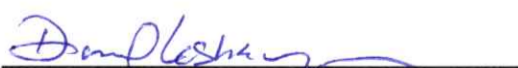
The next regular meeting of the Board of Directors is scheduled for Thursday, May 28, 2026, at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 2:06 p.m.



John Herzog, Secretary

ATTEST:



Daniel Loshbaugh, President