COOS-CURRY ELECTRIC COOPERATIVE, INC.
Minutes of the Regular Meeting of the Board of Directors
June 25, 2026

I. PRELIMINARY

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 11:41 a.m. on Thursday, June 25, 2026, by President Daniel Loshbaugh, in the conference room at the CCEC Port Orford office, Port Orford, Oregon.

Director Herzog called roll and stated a quorum was present, including Directors Jones, Kolen, Loshbaugh, McMahan, and Radabaugh. Also present were Chief Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer (CFO) Paul Keeler, Marketing & Member Services Manager (MMSM) Keith Buchhalter, General Legal Counsel (GLC) Tyler Pepple, and Executive Assistant (EA) Marie Coleman. Director Bruning was in attendance via Microsoft Teams video conference.

A motion was made and seconded to approve, as presented, the regular Board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of the May 28, 2026, regular meeting of the Board of Directors. The motion carried unanimously.

II. MEMBER PARTICIPATION

A. Member Attendance and Open Comment Period

No members were in attendance.

B. Member Request to Present

No members requested to present to the board.

III. CONSENT AGENDA

A motion was made and seconded to approve Items A through E under the consent agenda, to-wit: the list of new members for 05/2026; the members purge list for 06/2026, the write off report for 05/2026, the GM/CEO's & Directors' expenses for 05/2026, and the attorney's invoice. Following discussion, the motion carried unanimously.

IV. MANAGER'S REPORT

CFO Keeler presented the May 2026 Financial Report with notes. Operating revenues year to date through May are $1.9M under budget and $319K lower than the prior year to date. The year-to-date cost of purchased power is $927K under budget and $249K lower than the prior year to date. As of May 31, 2026, equity as a percentage of total assets was 35.83%. kWh sold to consumers and used by CCEC for May 2026 was 2.3% lower than the May 2025 sales. Year-to-date net loss is unfavorable to budgeted loss by $305K.

The May safety report was reviewed. In preparation for fire season the all-employee training topics were Heat Exposure and Wildfire Smoke Air Quality Index. Crews had an additional segment on Wildfire Safety and Coos Fire Protective Association provided refresher training on the proper use of our 300-gallon fire truck.

The CEO Report was reviewed. Topics included wholesale power, the power system, cooperative community, and personnel. GM/CEO Bischoff also reported that Beacon received a 6-month extension from the U.S. Treasury on their Broadband Deployment Program (BDP) grant deadline.

The regular session recessed for lunch at 12:06 p.m. and reconvened at 12:52 p.m.

V. ITEMS OF BUSINESS

A. COSA Presentation & Discussion, Russ Schneider, GDS Associates

Russ Schneider of GDS Associates joined the meeting via Microsoft Teams at 12:52 p.m., introduced himself to the Board and gave an overview of his career. He presented the steps involved in the process and reviewed the goals of a cost of services analysis (COSA). Study assumptions were explained. Mr. Schneider discussed the COSA findings and compared CCEC rate classes with their calculated cost-to-serve, factoring in a projected power cost adjustment for Bonneville spill cost mitigation. He explained rate design considerations and key results of the analysis. Rate design options were presented with monthly bill impacts. Mr. Schneider answered questions and departed the meeting at 2:10 p.m. GM/CEO Bishoff asked that the board review the information presented and staff will bring a recommendation for board consideration and vote at the July board meeting.

B. BPA Provider of Choice AHWM Election

Under the new Provider of Choice (POC) contract with PNGC, participating members are required to make an election to use BPA's Long-term Tier 2 (LTT2) product to serve Above High Water Mark (AHWM) load. As CCEC does not have Above-Contract High Water Mark (CHWM) load at this time and is not projected to have Above-CHWM load in the coming 5 years, and because CCEC is a participant in the PNGC natural gas plant development, staff recommends option D4 which elects to not use Bonneville Power Administration (BPA) LTT2 product. A motion was made and seconded to elect option D4 and the motion carried.

C. Review of Member Input from Annual Meeting

Comments and questions raised by members during the 88th Annual Meeting were reviewed. Staff will prepare draft responses to all inquiries for board consideration at the July meeting. Once approved, the responses will be posted on the website.

D. Earthquake Insurance Policy

CCEC currently maintains earthquake insurance covering buildings and yards, though it is not required by either of CCEC's lenders. The board discussed the cost versus the benefits of maintaining this policy. A motion was made and seconded to discontinue the policy, and the motion carried.

E. Open Discussion

None

F. Miscellaneous

1. No directors expressed interest in the CFC District 9 open director position.
2. No directors expressed interest in the Federated Region 9 open director position.
3. Directors Herzog and Radabaugh will be attending the 2026 NRECA Regions 7 & 9 Regional Meeting in Salt Lake City, UT.

4. The 2026 Pioneer Utility Resources Voting Delegate will remain GM/CEO Brent Bischoff.

VI. ADJOURN

The next regular meeting of the Board of Directors is scheduled for Thursday, July 23, 2026, at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 2:31 p.m.

John Herzog, Secretary

ATTEST:

Daniel Loshbaugh, President