

**COOS-CURRY ELECTRIC COOPERATIVE, INC.**  
**Minutes of the Regular Meeting of the Board of Directors**  
**July 29, 2025**

**I. PRELIMINARY**

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 10:35 a.m. on Tuesday, July 29, 2025, by President Daniel Loshbaugh, in the conference room at the CCEC Port Orford office, Port Orford, Oregon.

Director Herzog called roll and stated a quorum was present, including Directors Bruning, Kolen, Loshbaugh, McMahan, Radabaugh and Robison. Also present were Chief Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer (CFO) Paul Keeler, Marketing & Member Services Manager (MMSM) Keith Buchhalter, and Executive Assistant (EA) Marie Coleman. Director Herzog, and General Legal Counsel Tyler Pepple were in attendance via Webex video conference.

A motion was made and seconded to approve, as presented, the regular Board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of the June 12, 2025, regular meeting of the Board of Directors. The motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of the June 12, 2025, annual Directors meeting minutes. The motion carried unanimously.

**V. ITEMS OF BUSINESS**

**B. NRECA Washington DC Youth Tour Presentation CCEC Delegate Skylla Larson (10:35 am)**

Ms. Larson gave a presentation to the board about her experiences during her trip on the NRECA Washington DC Youth Tour. She thanked the board for the opportunity she was given to attend.

Skylla Larson and Diana Larson departed the meeting at 10:57 a.m.

The regular session recessed at 10:57 a.m. and reconvened at 11:22 a.m.

### **III. CONSENT AGENDA**

A motion was made and seconded to approve Items A through E under the consent agenda, to-wit: the list of new members for 05/2025 and 06/2025; the members purge list for 06/2025 and 07/2025, the write off report for 05/2025 and 06/2025, the GM/CEO's & Directors' expenses for 05/2025 and 06/2025, and the attorney's invoices. The motion carried unanimously.

### **II. MEMBER PARTICIPATION**

#### **A. Member Attendance and Open Comment Period**

Member Mark Nast was in attendance. No member comments were made.

#### **B. Member Request to Present**

No members requested to present to the board.

### **IV. MANAGER'S REPORT**

CFO Keeler reviewed the Financial Report for May 2025. Operating revenues were \$845K higher than May of 2024 and \$400K less than budgeted. The year to date cost of purchased power is \$200K favorable to budget and \$197K higher than prior year to date. Mr. Keeler then reviewed the Financial Report for June 2025. Operating revenues year to date through June are \$820K under budget and \$1M higher than the prior year to date. The year-to-date cost of purchased power is \$216K under budget and \$205K higher than the prior year to date. As of June 30, 2025, equity as a percentage of total assets was 39.97%. kWh sold to consumers and used by CCEC for June 2025 are .68% higher than the June 2024 sales. The consolidated year-to-date net loss is lower than the budgeted loss and higher than the prior year to date net loss.

The Consolidated Statement of Operations - Budget to Actual for the six-months ended June 30, 2025 and the Consolidated Balance Sheet as of June 30, 2025 were presented. Total consolidated operating revenue was \$958K unfavorable to budget. The consolidated net operating margin was \$947K favorable to budget, and the non-operating margin was \$265K favorable to budget. In total, the consolidated net margin for the six-months ended June 30, 2025 was \$1.2M favorable to budget. As of June 30, 2025,

consolidated equity as a percentage of total assets was 25.92%.

The June and July safety reports were reviewed. In July there was 1 employee no-lost time injury while loading a truck. The June all employee training topic was Active Shooter.

The Q2-2025 outage report was reviewed. The average member's power is on 99.99% of the time excluding major event days and power supplier outages. There were no major event days this quarter. The primary source of outages this quarter was planned pole changeouts for the Beacon fiber buildout. Outage metrics are in line with 5 year averages.

The Q2-2025 tree trimming report was reviewed. Right of way clearing is slightly down as tree crews are more thoroughly clearing specific fire prone areas in preparation for wildfire season. CCEC averaged an 11% decrease in ROW clearing compared to the 5-year Q2 average.

The CCECF report was reviewed. The Dolly Parton Imagination Library enrollment is 51.1% of Curry County children ages 0-5. A facilitator is needed for future Financial Peace University (FPU) classes. The foundation awarded \$7,110.95 for Bright Ideas projects and plans to hold a fall round of scholarship opportunities. 4H online scholarship applications are being prepared and shared with 4H county coordinators. CCECF applied for and was awarded a \$10,000 grant from the Three Rivers Foundation to support DPIL, Bright Ideas, Safety Education, and STEM fairs. The CoBank Sharing Success Matching Grant funds increased by \$5,000 in 2025, providing the foundation with additional funds. The foundation has agreed to temporarily assume financial responsibility for the Connected Senior Program until another non-profit organization is found.

GM/CEO Bischoff gave his CEO Report. Topics included wholesale power, the power system, grants, cooperative community, and personnel.

The Q2 Strategic Plan Action Matrix was included in BoardEffect for director review. A brief discussion followed with plans for scheduling the 2026 Strategic Plan development session in the next few months.

The regular session recessed for lunch at 12:13 p.m. and reconvened at 12:46 p.m.

## **V. ITEMS OF BUSINESS (cont.)**

### **A. Committee Reports**

Policy Committee – Policy committee chair, Director McMahan, advised that, earlier in a committee meeting, the committee discussed the policies and/or rate schedules for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following revised policies:

- Policy #100-030 Committees of the Board as presented, and the motion carried.

Governance Committee – The chair of the governance committee, Director McMahan, advised that earlier in the committee meeting the NRECA Electric Cooperative Governance Task Force Report was reviewed. Items for further discussion were presented. The board requested that staff provide the following for the August committee meeting:

- Benchmarking data regarding background checks
- Member count for each district

### **B. NRECA Washington DC Youth Tour Presentation CCEC Delegate Skylla Larson (10:35 am)**

This was presented earlier in the meeting.

### **C. 2025 Annual Meeting Follow Up**

The board reviewed the draft minutes of the 2025 annual meeting of members. A motion was made and seconded to approve the draft minutes as amended, a vote was had and the motion carried. The draft minutes will be available for review on the CCEC website where members can send an email request for suggested edits to be reviewed by the board.

The Survey & Ballot Systems (SBS) web voting process net satisfaction score was 89.8%, with 91.2% of members satisfied with the process, 1.4% dissatisfied and 7.4% neutral. Member comments on ballots submitted electronically were reviewed and discussed. For 2026 we will work with SBS to

enlarge the font size on the electronic ballot, resolve mobile compatibility issues, and increase the maximum word count on potential candidate biographies as suggested by member comments.

GLC Pepple explained the process to appoint a Beacon Broadband, Inc. (BBI) Board Director by shareholder written consent. A motion was made and seconded to give Daniel Loshbaugh the authority to sign the written consent as a representative of CCEC, the sole shareholder of BBI. A vote was had and the motion carried. This formally appoints Wes Bruning to the BBI board, retroactively effective June 12, 2025, in lieu of a vote at a BBI annual shareholders meeting.

**D. Annual Meeting 2026 - Budget and Vision**

MMSM Buchhalter asked the board for their vision of the 2026 Annual Meeting of Members for planning and budget purposes. The board elected to again provide a Satellite Meeting for 2026. The annual meeting of members will be held in the boardroom in Port Orford and all district offices will open their local conference rooms for members to attend through Webex, allowing members the ability to comment and participate virtually. The goal is increased member participation.

**E. Director Certification Program Overview**

GM/CEO Bischoff presented Daniel Loshbaugh with his NRECA Director Gold Credential certificate.

EA Coleman gave an overview of NRECA Director Certification Program and the required steps to enroll for the Director Gold Credential program.

**F. Open Discussion**

CCEC was notified that the NRECA board selected CCEC as recipient of the 2026 Electric Cooperative Purpose Award for the launch of Beacon Broadband.

CCEC/BBI is not currently a member of NRECA Broadband. Over the past three years NRECA Broadband has matured significantly and offers much more

value than when the program was established. Staff recommends that CCEC/BBI join NRECA Broadband. A motion was made and seconded to join NRECA Broadband and for the first year CCEC pay membership fees. After discussion a vote was had and the motion carried with one against.

**G. Miscellaneous**

1. Member Appreciation Days will be held August 18-21, 2025.

**VI. EXECUTIVE SESSION**

The Board went into an executive session at 1:31 p.m. to discuss member issues, contract matters and employee issues. The regular meeting reconvened at 2:25 p.m.

**VII. ADJOURN**

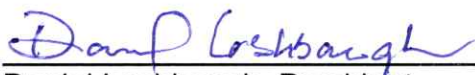
The next regular meeting of the Board of Directors is scheduled for Thursday, August 28, 2025, at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 2.26 p.m.



John Herzog, Secretary

**ATTEST:**



Daniel Loshbaugh, President