

**COOS-CURRY ELECTRIC COOPERATIVE, INC.**  
**Minutes of the Regular Meeting of the Board of Directors**  
**August 26, 2021**

**I. PRELIMINARY**

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 9:12 a.m. on Thursday, August 26, 2021, by President Jim Kolen, in the conference room at CCEC Headquarters office, Port Orford, Oregon.

Secretary Herzog called roll and stated a quorum was present. Director McMahan was in attendance via video conference. Also present were General Manager/Chief Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer Paul Keeler, Marketing & Member Services Manager Jacob Knudsen, and Executive Assistant Shelly Smith-Napier. General Legal Counsel Tyler Pepple was in attendance via video conference.

A motion was made and seconded to approve, as presented, the regular Board meeting agenda and the motion carried unanimously.

President Kolen advised the Board that no member had applied, under P#300-030, to attend the Board meeting and speak to the Board.

A motion was made and seconded to approve, as presented, the minutes of the July 28, 2021 regular meeting of the Board of Directors. The motion carried unanimously.

**II. CONSENT AGENDA**

A motion was made and seconded to approve Items A through D under the consent agenda, to-wit: the list of new members for 07/2021; the members purge list for 08/2021, the GM/CEO's & Directors' expenses for 07/2021; and CCEC's attorney invoice. The

motion carried unanimously.

### **III. MANAGER'S REPORT**

Chief Financial Officer (CFO) Keeler reviewed the July financials. Operating revenue is up \$1.5M over the prior year, and \$1.2M higher than budget. Cost of power is \$300K higher than budget. Average residential member bill is \$98 vs \$104 a year ago. At the end of July, CCEC retained margins & equity were just below \$63M, or about 56.5% of total assets.

No assets requiring Board or CEO approval were disposed of during the month of July.

The July write-off report was reviewed.

The July outage reports were reviewed. A logger fell a tree onto the BPA transmission line causing an outage on all five feeders from Geisel substation which serve the area north of Gold Beach.

The August safety report was reviewed. Field employees received training on the new OSHA Heat Illness Prevention rule.

The July tree trimming report was reviewed. Vegetation management expenses are in line with the budget year to date.

The Coos-Curry Electric Charitable Foundation June and July financials and June board minutes were presented.

### **IV. ITEMS OF BUSINESS**

#### **A. Wholesale Power Issues (BPA, PNGC Power and PPC)**

Mr. Bischoff briefed the Board on actions by PNGC, NW RiverPartners and other regional utility organizations in response to the preliminary injunction filed by Gov. Brown and the State of Oregon demanding massive spill on the lower Snake and Columbia Rivers.

**B. Committee Reports**

Policy Committee - Policy committee chair, Director Cockerham, advised that, earlier in a committee meeting, the committee discussed the policies and/or rate schedules for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following proposed, revised policies:

- Policy #100-180 Publicity – as presented, and the motion carried unanimously.
- Policy #200-110 Audit Committee Charter – as amended, and the motion carried unanimously.

**C. Proposed Resolution 2021-09 – PNGC Director Nomination and Member Representatives**

Proposed Resolution 2021-09 nominates GM/CEO Brent Bischoff as director of Pacific Northwest Generating Cooperative (PNGC). A motion was made to adopt Resolution 2021-09, the motion was seconded and carried unanimously.

The Board designates GM/CEO Bischoff as the PNGC membership representative and designates Director McMahan as the alternate for voting purposes at PNGC membership meetings.

**D. BPA Norway Property Purchase**

Beacon Broadband needs property for a hub site in Norway, OR. CCEC had previously negotiated with BPA for the purchase of 1.31 acres of land adjacent to CCEC's Norway substation for a purchase price of \$25K. Mr. Bischoff will work with BPA to bring a purchase and sale agreement to the Board for approval at the Sept. meeting. After the purchase, CCEC will lease the property to Beacon Broadband.

