

COOS-CURRY ELECTRIC COOPERATIVE, INC.
Minutes of the Regular Meeting of the Board of Directors
August 27, 2026

I. PRELIMINARY

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 10:34 a.m. on Thursday, August 27, 2026, by President Daniel Loshbaugh, in the conference room at the CCEC Port Orford office, Port Orford, Oregon.

Director Herzog called roll and stated a quorum was present, including Directors Jones, Kolen, Loshbaugh, McMahan, and Radabaugh. Also present were Chief Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer (CFO) Paul Keeler, Marketing & Member Services Manager (MMSM) Keith Buchhalter, and Executive Assistant (EA) Marie Coleman. General Legal Counsel (GLC) Tyler Pepple was in attendance via Microsoft Teams video conference.

A motion was made and seconded to approve, as presented, the regular Board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of the July 23, 2026, regular meeting of the Board of Directors. The motion carried unanimously.

II. MEMBER PARTICIPATION

A. Member Attendance and Open Comment Period

Member Mark Nast was in attendance.

A member expressed concerns regarding the cooperative's transparency.

GM/CEO Bischoff responded to the concerns raised.

B. Member Request to Present

No members requested to present to the board.

III. CONSENT AGENDA

A motion was made and seconded to approve Items A through E under the consent agenda, to-wit: the list of new members for 07/2026; the members purge list for 08/2026,

the write off report for 07/2026, the GM/CEO's & Directors' expenses for 07/2026, and the attorney's invoice. Following discussion, the motion carried unanimously.

IV. MANAGER'S REPORT

CFO Keeler presented the July 2026 Financial Report with notes. Operating revenues year-to-date through July are \$2.5M under budget and \$295K lower than the prior year to date. The year-to-date cost of purchased power is \$959K under budget and \$108K lower than the prior year to date. As of July 31, 2026, equity as a percentage of total assets was 32.6%. kWh sold to consumers and used by CCEC for July 2026 was 1.2% higher than the July 2025 sales. Year-to-date net loss is unfavorable to budgeted loss by \$959K.

The July Safety Report was reviewed. Staff reported no personnel accidents during the month. The July all employee safety training topics were CPR, First Aid, AED and BBP.

The CEO Report was reviewed. Topics included wholesale power, member relations, cooperative community, and personnel.

The CFC 2025 Annual Benefits of Ownership Statement was provided to the board as information.

V. ITEMS OF BUSINESS

A. Committee Reports

Policy Committee – Policy committee chair, Director McMahan, advised that, earlier in a committee meeting, the committee discussed the policies and/or rate schedules for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following revised policies:

- Policy #100-330 Privacy Policy as presented, and the motion carried.
- Policy #400-080 Information Security Policy, as presented, and the motion carried.
- Rate Schedules – A motion was made and seconded to approve the rate schedule effective September 1, 2026 as presented, and the

motion carried unanimously.

B. 2025 Form 990 Draft

CFO Keeler discussed the requirements of the Board to review the draft of the IRS Form 990 before filing, which was made available to the board members prior to the meeting.

C. CoBank Update

CFO Keeler reported that management continues to work with CFC and CoBank on financing and related documentation, with approvals and signatures anticipated at the September Board meeting.

D. CFC Update

CFO Keeler reported that CFC and CoBank continue to work collaboratively with management on the same financing project. Related documents are expected to be presented to the Board in September for approval and signature.

E. Open Discussion

None

F. Miscellaneous

1. GM/CEO Bischoff presented John Herzog with his NRECA Board Leadership Certificate.
2. Select board meeting dates for remainder of 2026 - Monday, November 30, 2026 and Monday, December 21, 2026.
3. Select board meeting dates for 2027 – The board meetings for 2027 are scheduled for the fourth Thursday of each month with November and December to be determined at a later date.
4. NISC Voting Delegate – GM/CEO Bischoff was selected as the voting delegate.
5. CFC and Federated Voting Delegate – Director Radabaugh was selected as the voting delegate with GM/CEO Bischoff as the alternate.
6. 2026 PNGC Power Annual Meeting, Boise, ID – GM/CEO Bischoff will be attending.

VI. EXECUTIVE SESSION

The Board went into an executive session at 11:24 a.m. to discuss member issues, contract matters and employee issues. The regular meeting reconvened at 2:04 p.m.

VII. ADJOURN

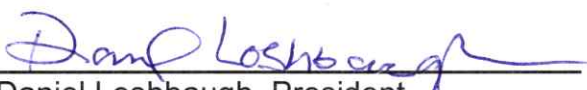
The next regular meeting of the Board of Directors is scheduled for Thursday, September 24, 2026, at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 2:04 p.m.



John Herzog, Secretary

ATTEST:



Daniel Loshbaugh, President