

**COOS-CURRY ELECTRIC COOPERATIVE, INC.**  
**Minutes of the Regular Meeting of the Board of Directors**  
**September 28, 2023**

**I. PRELIMINARY**

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 9:56 a.m. on Thursday, September 28, 2023, by President Kolen, in the conference room at CCEC Headquarters office, Port Orford, Oregon.

Director Herzog called roll and stated a quorum was present, including Directors Cockerham, Kolen, Loshbaugh, McMahan, Radabaugh and Robison. Also present was Chief Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer (CFO) Paul Keeler, Marketing & Member Services Manager (MMSM) Keith Buchhalter and Executive Assistant (EA) Marie Coleman. General Legal Counsel Tyler Pepple was in attendance via Webex video conference.

A motion was made and seconded to approve, as amended, the regular Board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of the August 24, 2023, regular meeting of the Board of Directors. The motion carried with one against (Cockerham).

**II. MEMBER PARTICIPATION**

**A. Open Comment Period**

No members were present for the open comment period, as outlined by the policy.

**B. Member Request to Present**

No members requested to present to the board.

**III. CONSENT AGENDA**

A motion was made and seconded to approve Items A through E under the consent agenda, to-wit: the list of new members for 08/2023; the members purge list for 09/2023, the write off report for 08/2023, the GM/CEO's & Directors' expenses for 08/2023, and the attorney invoices. The motion carried unanimously.

#### **IV. MANAGER'S REPORT**

Chief Financial Officer (CFO) Keeler reviewed the Financial Report for August 2023. Operating revenues year-to-date through August are \$110k more than the year-to-date budget and \$900k higher than the prior year. The year-to-date cost of purchased power is \$650k under budget and \$720k higher than the prior year. Operating expenses were higher than budgeted and higher than the prior year. However, if power costs are excluded, operating expenses are under budget but higher than the prior year. The year-to-date net loss is lower than the year-to-date budgeted net loss, and lower than the net margin from the prior year.

Mr. Keeler reviewed the IRS Form 990 with the board, answered questions and concluded the report.

The September safety report was reviewed. GM/CEO Bischoff reported the incidents that took place were not in the control of CCEC and there were no lost-time incidents for the month.

The CCECF report was reviewed. CCECF activity during the bi-monthly period included five Luck of the Draw scholarships awards, the Dolly Parton Imagination Library enrollment reached 50% of Curry County children ages 0-5 and Safety Camp had fourteen local children in attendance this year. CCECF is partnering with Beacon Broadband to recruit the first class of seniors to participate in the Connected Seniors Program, and our Fall course of Financial Peace University began on September 16, 2023, in Brookings. There are three relatively new members to the CCECF board. Cameron McVay represents Beacon Broadband on the board, replacing Shelly Smith-Napier is Marie Coleman and Mark DuVall is replacing Phil Dickson.

## **V. ITEMS OF BUSINESS**

### **B. RWE Renewables Oregon OSW Overview**

Ross Tyler, with German based RWE Renewables, gave an overview of Offshore Wind, touching on RWE in the Americas, offshore technologies, integrated business, success in California, Oregon draft wind energy areas and managing expectations. Mr. Tyler answered questions and concluded his presentation.

## **IV. MANAGER'S REPORT (cont.)**

Mr. Bischoff gave his CEO Report. Topics included wholesale power, the power system, Curry County, grant opportunities, offshore wind, the NIC conference and personnel.

## **V. ITEMS OF BUSINESS**

### **A. Committee Reports**

Policy Committee – Director McMahan advised that earlier in the committee meeting, the committee discussed the policies and/or rate schedules for review, proposed new, revised or rescinded language.

A motion was made and seconded to approve the following proposed policies with no changes recommended:

- Policy #200-050 New Director Orientation – as presented, and the motion carried unanimously.
- Policy #200-100 GM/CEO Succession Management Policy – as presented, and the motion carried unanimously.

### **C. Proposed Resolution 2023-03 - PNGC A&R MRPPA Contract**

GM/CEO Bischoff presented proposed Resolution 2023-03 to the board which authorizes the signing of the 30-year PNGC A&R MRPPA contract. A motion

was made and seconded to approve Resolution 2023-03 authorizing the General Manager/Chief Executive Officer to execute the A&R MRPPA and to take all other actions necessary and consistent with the resolution. Discussion followed, and the motion passed unanimously.

**D. COSA Follow Up**

CFO Keeler reviewed with the Board the results of the cost-of-service analysis (COSA), which shows the total cost to serve CCEC's members and the cost to serve each rate class. The Board discussed the recommendation of the consultant and the outlined options, which included a rate increase for 2024. A motion was made and seconded to follow staff recommendation and execute a 2.8% rate increase to be implemented in April of 2024. The motion carried unanimously. The Board will look at how to implement the cost increase and spread the increase to each rate class at a future board meeting.

**E. Strategic Plan Q3-23**

GM/CEO Bischoff reviewed the current Strategic Plan Action Matrix for staff goals. These goals are re-prioritized continually as things progress, and many items are now complete.

**F. Dave Ramsey – Financial Peace University**

Director Radabaugh asked for clarification on the CCECF sponsored Financial Peace University (FPU), which uses materials developed by Dave Ramsey. CCECF purchases yearly site licenses and access to materials for FPU from Ramsey Solutions Lampo Group, LLC and provides it to FPU participants at no cost. Discussion followed and this topic will be discussed further at the next board meeting.

**G. Open Discussion**

None

H. Miscellaneous

1. PNGC Annual Meeting (Oct 9-10, 2023, Portland, OR) GM/CEO Bischoff and Directors Herzog, Kolen, Radabaugh and Robison plan to attend.
2. ORECA Board Meeting (Oct 19, 2023, Salem, OR) Director Radabaugh plans to attend.
3. PPC Members' Forum & Annual Meeting (Nov 01-02, 2023, Portland, OR) No one attending.
4. CFC Independent Borrowers Exec Summit (IBES) (Nov 13-15, 2023, Savannah, GA) No one attending.
5. ORECA Annual Meeting (Nov 28-30, 2023, Salem, OR) GM/CEO Bischoff and Directors Herzog, Kolen, and Radabaugh plan to attend.


VI. EXECUTIVE SESSION

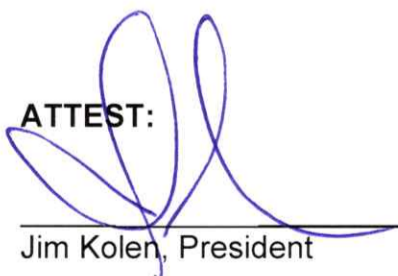
The regular Board meeting adjourned at 12:16 p.m. and went into an executive session to discuss member issues, contract matters and employee issues. The regular meeting reconvened at 2:35 p.m.

VII. ADJOURN

The next regular meeting of the Board of Directors is scheduled for Tuesday, October 24, 2023, at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 2:35 p.m.

  
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John Herzog, Secretary

ATTEST:  
  
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Jim Kolen, President