

**COOS-CURRY ELECTRIC COOPERATIVE, INC.**  
**Minutes of the Regular Meeting of the Board of Directors**  
**December 29, 2022**

**I. PRELIMINARY**

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 10:30 a.m. on Thursday, December 29, 2022, by Vice President McMahan, in the conference room at CCEC District office, Brookings, Oregon.

Director Herzog called roll and stated a quorum was present, including Directors Loshbaugh, McMahan, Radabaugh and Robison. Board President Kolen and Director Cockerham were in attendance via Webex video conferencing. Also present were Chief Executive Officer (GM/CEO) Brent Bischoff, Marketing & Member Services Manager (MMSM) Keith Buchhalter, and Chief Financial Officer (CFO) Paul Keeler. General Legal Counsel Tyler Peple was in attendance via Webex video conferencing.

A motion was made and seconded to approve, as presented, the regular Board meeting agenda and the motion carried unanimously.

A motion was made and seconded to approve, as presented, the minutes of the November 17, 2022, regular meeting of the Board of Directors. The motion carried unanimously.

**II. MEMBER PARTICIPATION**

**A. Open Comment Period**

No members were present for the open comment period.

**B. Member Request to Present**

No members had requested to present to the board.

**III. CONSENT AGENDA**

A motion was made and seconded to approve Items A through E under the consent

agenda, to-wit: the list of new members for 11/2022; the members purge list for 12/2022, the write off report for 11/2022, the GM/CEO's & Directors' expenses for 11/2022, and the attorney invoice. The motion carried unanimously.

#### **IV. MANAGER'S REPORT**

Chief Financial Officer (CFO) Keeler reviewed the Financial Report for November 2022. Operating revenues year to date through November are ahead of budget and prior year amounts, as is the cost of purchased power. Overall, most expense line items have increased from the prior year but remain under budget. Operating and net margins are positive through 11 months.

The December safety report was reviewed. GM/CEO Bischoff reported there were no safety incidents in the two recent major power outage events. The Board expressed their appreciation for the great work of those who safely restored power.

The CEO Report was reviewed. Topics included personnel, wholesale power, member activity, the power system, and floating offshore wind presentation.

#### **V. ITEMS OF BUSINESS**

##### **A. 2023 Operating & Capital Budgets**

CFO Keeler presented the updated 2023 Operating & Capital budgets. CFO Keeler explained changes made to the budgets since last presented to the board for review including changes to the capital budget for IT and Engineering and to the operating budget for a reduction in expected increase in health insurance premiums. CFO Keeler answered questions from the board. CEO Bischoff pointed out that the proposed budget does not include the expected wholesale power bill credits that will make up the BPA RDC. Discussion followed and a motion was made and seconded to approve the 2023 operating and capital budgets as presented, and the motion passed with one opposed (Cockerham).

**B. Proposed New Business Office Hours**

GM/CEO Bischoff presented the proposed new business office hours of 8:00 a.m. to 5:00 p.m. and the reasons for the change. The board is in support of the new business hours.

**C. Select date for the 2023 CCEC Annual Meeting**

The board discussed potential days of the week, dates, and location of the 2023 CCEC annual meeting and decided on Thursday, June 22, 2023, at 10:00 a.m. in Gold Beach.

**D. Open Discussion**

None

**E. Miscellaneous**

1. NRECA Directors Conference – no board members will attend.
2. NRECA PowerXchange – Director Loshbaugh will attend.
3. NRECA 2023 Annual Meeting Voting Delegate – Director Loshbaugh has been assigned the voting delegate.
4. NRECA Legislative Conference – no board members will attend.

**VI. EXECUTIVE SESSION**

The regular Board meeting adjourned at 12:09 p.m. and went into an executive session to discuss member issues, contract matters and employee issues. The regular meeting reconvened at 1:35 p.m.

**VII. ADJOURN**

The next regular meeting of the Board of Directors is scheduled for Thursday, January 26, 2022, at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 1:36 p.m.

/s/ John Herzog  
John Herzog, Secretary

**ATTEST:**

/s/ Jim Kolen  
Jim Kolen, President